

# **Economic Overview**

# Point Arena city, CA



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### **Demographic Profile**

The population in the Point Arena city, CA was 407 per American Community Survey data for 2016-2020.

The region has a civilian labor force of 195 with a participation rate of 63.1%. Of individuals 25 to 64 in the Point Arena city, CA, 15.8% have a bachelor's degree or higher which compares with 34.3% in the nation.

The median household income in the Point Arena city, CA is \$48,750 and the median house value is \$345,700.

#### Summary<sup>1</sup>

|   |                         | Percent                            |            | Value                   |                                    |            |  |  |
|---|-------------------------|------------------------------------|------------|-------------------------|------------------------------------|------------|--|--|
|   | Point Arena city,<br>CA | Mendocino<br>County,<br>California | California | Point Arena city,<br>CA | Mendocino<br>County,<br>California | California |  |  |
| Demographics  |                         |                                    |            |                         |                                    |            |  |  |
| Population (ACS)  | _                       | _                                  | _          | 407                     | 87,110                             | 39,346,023 |  |  |
| Male  | 58.7%                   | 49.5%                              | 49.7%      | 239                     | 43,107                             | 19,562,882 |  |  |
| Female  | 41.3%                   | 50.5%                              | 50.3%      | 168                     | 44,003                             | 19,783,141 |  |  |
| Median Age <sup>2</sup>   | _                       | _                                  | _          | 46.8                    | 43.4                               | 36.7       |  |  |
| Under 18 Years  | 27.8%                   | 21.3%                              | 22.8%      | 113                     | 18,592                             | 8,956,641  |  |  |
| 18 to 24 Years  | 5.9%                    | 7.5%                               | 9.5%       | 24                      | 6,496                              | 3,724,239  |  |  |
| 25 to 34 Years  | 6.1%                    | 11.3%                              | 15.3%      | 25                      | 9,877                              | 6,007,913  |  |  |
| 35 to 44 Years  | 7.4%                    | 11.7%                              | 13.3%      | 30                      | 10,206                             | 5,233,903  |  |  |
| 45 to 54 Years  | 16.0%                   | 11.6%                              | 12.8%      | 65                      | 10,130                             | 5,039,155  |  |  |
| 55 to 64 Years  | 12.5%                   | 14.4%                              | 12.0%      | 51                      | 12,575                             | 4,739,675  |  |  |
| 65 to 74 Years  | 10.8%                   | 14.1%                              | 8.3%       | 44                      | 12,258                             | 3,270,380  |  |  |
| 75 Years and Over   | 13.5%                   | 8.0%                               | 6.0%       | 55                      | 6,976                              | 2,374,117  |  |  |
| Race: White   | 77.4%                   | 80.0%                              | 56.1%      | 315                     | 69,709                             | 22,053,721 |  |  |
| Race: Black or African American   | 0.7%                    | 0.5%                               | 5.7%       | 3                       | 424                                | 2,250,962  |  |  |
| Race: American Indian and Alaska Native   | 0.5%                    | 4.3%                               | 0.8%       | 2                       | 3,789                              | 311,629    |  |  |
| Race: Asian   | 2.5%                    | 2.0%                               | 14.8%      | 10                      | 1,740                              | 5,834,312  |  |  |
| Race: Native Hawaiian and Other Pacific Islander                                | 0.0%                    | 0.2%                               | 0.4%       | 0                       | 137                                | 149,636    |  |  |
| Race: Some Other Race   | 14.0%                   | 5.4%                               | 14.3%      | 57                      | 4,746                              | 5,623,747  |  |  |
| Race: Two or More Races   | 4.9%                    | 7.5%                               | 7.9%       | 20                      | 6,565                              | 3,122,016  |  |  |
| Hispanic or Latino (of any race)  | 35.9%                   | 25.7%                              | 39.1%      | 146                     | 22,354                             | 15,380,929 |  |  |
| Economic  |                         |                                    |            |                         |                                    |            |  |  |
| Labor Force Participation Rate and Size (civilian population 16 years and over) | 63.1%                   | 57.8%                              | 63.6%      | 195                     | 40,905                             | 19,875,973 |  |  |
| Prime-Age Labor Force Participation Rate and Size (civilian population 25-54)   | 95.8%                   | 75.5%                              | 81.5%      | 115                     | 22,773                             | 13,211,621 |  |  |
| Armed Forces Labor Force  | 0.0%                    | 0.1%                               | 0.4%       | 0                       | 52                                 | 140,982    |  |  |
| Veterans, Age 18-64   | 10.8%                   | 3.6%                               | 3.0%       | 21                      | 1,772                              | 742,317    |  |  |
| Veterans Labor Force Participation Rate and Size, Age 18-64                     | 100.0%                  | 72.5%                              | 76.1%      | 21                      | 1,285                              | 565,185    |  |  |
| Median Household Income <sup>2</sup>  | _                       | _                                  | _          | \$48,750                | \$52,915                           | \$78,672   |  |  |
| Per Capita Income   | _                       | _                                  | _          | \$23,701                | \$30,351                           | \$38,576   |  |  |
| Mean Commute Time (minutes)   | _                       | _                                  | _          | 21.6                    | 20.7                               | 29.8       |  |  |
| Commute via Public Transportation   | 0.0%                    | 0.2%                               | 4.6%       | 0                       | 67                                 | 843,498    |  |  |
| Educational Attainment, Age 25-64   |                         |                                    |            |                         |                                    |            |  |  |
| No High School Diploma  | 25.1%                   | 14.6%                              | 15.2%      | 43                      | 6,247                              | 3,199,850  |  |  |
| High School Graduate  | 27.5%                   | 28.9%                              | 20.4%      | 47                      | 12,347                             | 4,282,776  |  |  |
| Some College, No Degree   | 26.3%                   | 28.0%                              | 21.0%      | 45                      | 11,992                             | 4,412,172  |  |  |
| Associate's Degree  | 5.3%                    | 9.3%                               | 8.0%       | 9                       | 3,992                              | 1,678,082  |  |  |
| Bachelor's Degree   | 7.6%                    | 13.3%                              | 22.6%      | 13                      | 5,712                              | 4,741,354  |  |  |
| Postgraduate Degree   | 8.2%                    | 5.8%                               | 12.9%      | 14                      | 2,498                              | 2,706,412  |  |  |
| Housing   |                         |                                    |            |                         |                                    |            |  |  |

### Summary<sup>1</sup>

|  |                         | Percent                            |            |                         | Value                              |            |
|--|-------------------------|------------------------------------|------------|-------------------------|------------------------------------|------------|
|  | Point Arena city,<br>CA | Mendocino<br>County,<br>California | California | Point Arena city,<br>CA | Mendocino<br>County,<br>California | California |
| Total Housing Units  | _                       | _                                  | -          | 216                     | 40,874                             | 14,210,945 |
| Median House Value (of owner-occupied units) <sup>2</sup>              | _                       | _                                  | _          | \$345,700               | \$388,500                          | \$538,500  |
| Homeowner Vacancy  | 3.6%                    | 1.2%                               | 1.1%       | 3                       | 241                                | 77,702     |
| Rental Vacancy   | 0.0%                    | 1.8%                               | 3.7%       | 0                       | 246                                | 227,993    |
| Renter-Occupied Housing Units (% of Occupied Units)                    | 51.8%                   | 39.7%                              | 44.7%      | 86                      | 13,553                             | 5,861,796  |
| Occupied Housing Units with No Vehicle Available (% of Occupied Units) | 8.4%                    | 7.0%                               | 7.0%       | 14                      | 2,385                              | 920,362    |
| Social   |                         |                                    |            |                         |                                    |            |
| Poverty Level (of all people)  | 19.3%                   | 16.3%                              | 12.6%      | 77                      | 13,929                             | 4,853,434  |
| Households Receiving Food Stamps/SNAP                                  | 18.7%                   | 11.0%                              | 9.0%       | 31                      | 3,770                              | 1,183,873  |
| Enrolled in Grade 12 (% of total population)                           | 0.0%                    | 1.7%                               | 1.5%       | 0                       | 1,441                              | 576,714    |
| Disconnected Youth <sup>3</sup>  | 0.0%                    | 3.0%                               | 1.9%       | 0                       | 128                                | 38,451     |
| Children in Single Parent Families (% of all children)                 | 56.2%                   | 42.1%                              | 32.8%      | 59                      | 7,441                              | 2,796,858  |
| Uninsured  | 8.4%                    | 9.3%                               | 7.2%       | 34                      | 8,044                              | 2,806,173  |
| With a Disability, Age 18-64   | 11.8%                   | 16.0%                              | 8.0%       | 23                      | 7,783                              | 1,944,580  |
| With a Disability, Age 18-64, Labor Force Participation Rate and Size  | 13.0%                   | 41.8%                              | 43.0%      | 3                       | 3,254                              | 837,117    |
| Foreign Born   | 14.5%                   | 12.3%                              | 26.6%      | 59                      | 10,675                             | 10,463,818 |
| Speak English Less Than Very Well (population 5 yrs and over)          | 12.0%                   | 8.4%                               | 17.4%      | 47                      | 6,921                              | 6,432,102  |

Source: JobsEQ®

<sup>1.</sup> American Community Survey 2016-2020, unless noted otherwise

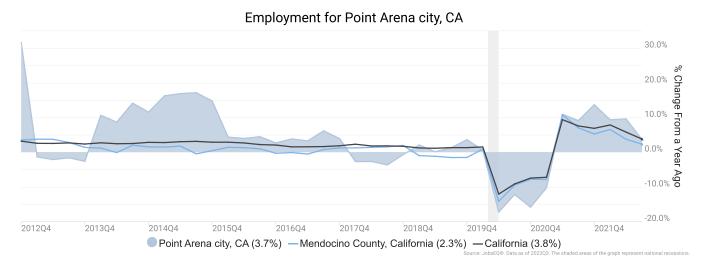
<sup>2.</sup> Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.

<sup>3.</sup> Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.

<sup>4.</sup> Census Population Estimate for 2020, annual average growth rate since 2010.

# **Employment Trends**

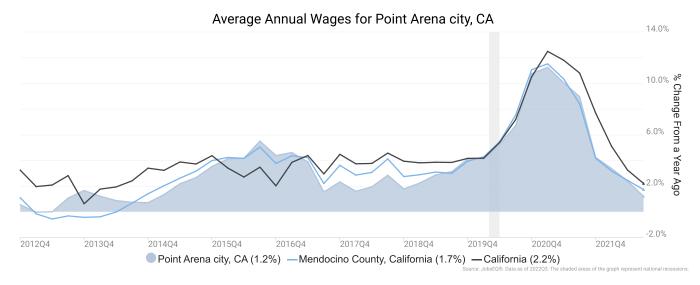
As of 2022Q3, total employment for the Point Arena city, CA was 410 (based on a four-quarter moving average). Over the year ending 2022Q3, employment increased 3.7% in the region.



Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2022Q2 with preliminary estimates updated to 2022Q3.

# Wage Trends

The average worker in the Point Arena city, CA earned annual wages of \$48,571 as of 2022Q3. Average annual wages per worker increased 1.2% in the region over the preceding four quarters. For comparison purposes, annual average wages were \$68,132 in the nation as of 2022Q3.



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2022Q2 with preliminary estimates updated to 2022Q3.

# **Cost of Living Index**

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 17.2% higher in Point Arena city, CA than the U.S. average.

### **Cost of Living Information**

|                              |                       | Cost of Living Inde | x                          |
|------------------------------|-----------------------|---------------------|----------------------------|
|                              | Annual Average Salary | (Base US)           | <b>US Purchasing Power</b> |
| Point Arena city, CA         | \$48,571              | 117.2               | \$41,441                   |
| Mendocino County, California | \$48,100              | 117.2               | \$41,039                   |
| California                   | \$83,734              | 141.5               | \$59,178                   |
| USA                          | \$68,132              | 100.0               | \$68,132                   |

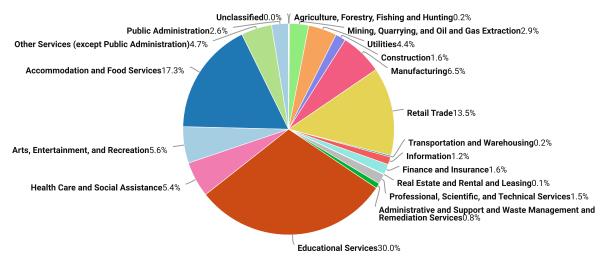
Source: JobsEQ®
Data as of 2022Q3

Cost of Living per COLI, data as of 2022Q4, imputed by Chmura where necessary.

### **Industry Snapshot**

The largest sector in the Point Arena city, CA is Educational Services, employing 123 workers. The next-largest sectors in the region are Accommodation and Food Services (71 workers) and Retail Trade (55). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Utilities (LQ = 8.64), Mining, Quarrying, and Oil and Gas Extraction (8.44), and Educational Services (3.77).

Total Workers for Point Arena city, CA by Industry



Source: JobsEQ®,Data as of 2022Q

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2022Q2 with preliminary estimates updated to 2022Q3.

Sectors in the Point Arena city, CA with the highest average wages per worker are Utilities (\$155,063), Mining, Quarrying, and Oil and Gas Extraction (\$70,240), and Transportation and Warehousing (\$69,527). Regional sectors with the best job growth (or most moderate job losses) over the last 5 years are Arts, Entertainment, and Recreation (+14 jobs), Public Administration (+11), and Manufacturing (+7).

Over the next 5 years, employment in the Point Arena city, CA is projected to contract by 3 jobs. The fastest growing sector in the region is expected to be Arts, Entertainment, and Recreation with a +1.3% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Accommodation and Food Services (+3 jobs), Arts, Entertainment, and Recreation (+1), and Health Care and Social Assistance (+1).

### Point Arena city, CA, 2022Q31

|       |  |      | Current          |      | 5-Year         | History |                 |       |           |                |                 |
|-------|--|------|------------------|------|----------------|---------|-----------------|-------|-----------|----------------|-----------------|
| NAICS | Industry   | Empl | Avg Ann<br>Wages | LQ   | Empl<br>Change | Ann %   | Total<br>Demand | Exits | Transfers | Empl<br>Growth | Ann %<br>Growth |
| 61    | Educational Services   | 123  | \$51,221         | 3.77 | -1             | -0.2%   | 58              | 28    | 31        | -2             | -0.4%           |
| 72    | Accommodation and Food<br>Services                                       | 71   | \$27,794         | 2.05 | -6             | -1.6%   | 67              | 29    | 35        | 3              | 0.9%            |
| 44    | Retail Trade   | 55   | \$38,192         | 1.34 | -1             | -0.3%   | 35              | 16    | 22        | -3             | -1.2%           |
| 31    | Manufacturing  | 27   | \$62,012         | 0.80 | 7              | 6.1%    | 13              | 5     | 9         | -1             | -0.9%           |
| 71    | Arts, Entertainment, and Recreation                                      | 23   | \$23,333         | 2.92 | 14             | 20.4%   | 19              | 7     | 10        | 1              | 1.3%            |
| 62    | Health Care and Social<br>Assistance                                     | 22   | \$49,102         | 0.38 | -39            | -18.3%  | 12              | 5     | 6         | 1              | 0.7%            |
| 81    | Other Services (except<br>Public Administration)                         | 19   | \$31,671         | 1.09 | 5              | 6.5%    | 13              | 5     | 7         | 1              | 1.0%            |
| 22    | Utilities  | 18   | \$155,063        | 8.64 | 3              | 3.9%    | 8               | 3     | 5         | -1             | -0.6%           |
| 21    | Mining, Quarrying, and Oil and Gas Extraction                            | 12   | \$70,240         | 8.44 | 1              | 0.9%    | 6               | 2     | 4         | 0              | -0.5%           |
| 92    | Public Administration  | 11   | \$60,200         | 0.56 | 11             | n/a     | 5               | 2     | 3         | 0              | -0.8%           |
| 52    | Finance and Insurance  | 7    | \$66,194         | 0.39 | 4              | 20.5%   | 3               | 1     | 2         | 0              | -0.5%           |
| 23    | Construction   | 6    | \$44,649         | 0.27 | -1             | -2.1%   | 3               | 1     | 2         | 0              | -0.6%           |
| 54    | Professional, Scientific, and<br>Technical Services                      | 6    | \$52,717         | 0.21 | 1              | 4.6%    | 3               | 1     | 2         | 0              | -0.7%           |
| 51    | Information  | 5    | \$54,427         | 0.58 | 5              | n/a     | 1               | 1     | 1         | -1             | -3.1%           |
| 56    | Administrative and Support and Waste Management and Remediation Services | 3    | \$55,999         | 0.12 | -1             | -6.4%   | 2               | 1     | 1         | 0              | -0.5%           |
| 11    | Agriculture, Forestry, Fishing and Hunting                               | 1    | \$45,008         | 0.11 | -6             | -37.1%  | 0               | 0     | 0         | 0              | -1.0%           |
| 48    | Transportation and Warehousing   | 1    | \$69,527         | 0.05 | 0              | -2.2%   | 0               | 0     | 0         | 0              | -1.5%           |
|       | Total - All Industries   | 410  | \$48,571         | 1.00 | -5             | -0.2%   | 233             | 98    | 137       | -3             | -0.1%           |

Source: JobsEQ® Data as of 2022Q3

Note: Figures may not sum due to rounding.

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2022Q2 with preliminary estimates updated to 2022Q3. Forecast employment growth uses national projections adapted for regional growth patterns.

All data based upon a four-quarter moving average

Exits and transfers are approximate estimates based upon occupation separation rates.

### **Occupation Snapshot**

The largest major occupation group in the Point Arena city, CA is Educational Instruction and Library Occupations, employing 86 workers. The next-largest occupation groups in the region are Food Preparation and Serving Related Occupations (60 workers) and Office and Administrative Support Occupations (35). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Educational Instruction and Library Occupations (LQ = 3.93), Arts, Design, Entertainment, Sports, and Media Occupations (1.91), and Food Preparation and Serving Related Occupations (1.86).

Occupation groups in the Point Arena city, CA with the highest average wages per worker are Legal Occupations (\$115,200), Healthcare Practitioners and Technical Occupations (\$113,500), and Management Occupations (\$104,900). The unemployment rate in the region varied among the major groups from 3.4% among Office and Administrative Support Occupations to 6.7% among Food Preparation and Serving Related Occupations.

Over the next 5 years, the fastest growing occupation group in the Point Arena city, CA is expected to be Healthcare Support Occupations with a +1.4% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Food Preparation and Serving Related Occupations (+2 jobs) and Personal Care and Service Occupations (+1). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Food Preparation and Serving Related Occupations (56 jobs) and Educational Instruction and Library Occupations (38).

#### Point Arena city, CA, 2022Q31

|          |   |      | Current                        |      |        |                |                   | 5-Year History |        |                 |       | 5-Year Forecast |                |                 |
|----------|---|------|--------------------------------|------|--------|----------------|-------------------|----------------|--------|-----------------|-------|-----------------|----------------|-----------------|
| soc      | Occupation  | Empl | Mean Ann<br>Wages <sup>2</sup> | LQ   | Unempl | Unempl<br>Rate | Online<br>Job Ads | Empl<br>Change | Ann %  | Total<br>Demand | Exits | Transfers       | Empl<br>Growth | Ann %<br>Growth |
| 25- 0000 | Educational Instruction and Library                 | 86   | \$73,700                       | 3.93 | 0      | n/a            | n/a               | -1             | -0.2%  | 37              | 19    | 19              | -1             | -0.2%           |
| 35-0000  | Food Preparation and<br>Serving Related             | 60   | \$38,200                       | 1.86 | 3      | 6.7%           | n/a               | -10            | -2.9%  | 58              | 25    | 31              | 2              | 0.7%            |
| 43-0000  | Office and<br>Administrative Support                | 35   | \$48,000                       | 0.69 | 1      | 3.4%           | n/a               | -2             | -1.3%  | 19              | 9     | 11              | -2             | -1.2%           |
| 41-0000  | Sales and Related                                   | 34   | \$46,700                       | 0.90 | 1      | 5.1%           | n/a               | 1              | 0.6%   | 23              | 12    | 13              | -2             | -1.3%           |
| 11-0000  | Management  | 24   | \$104,900                      | 0.84 | 0      | n/a            | n/a               | 1              | 0.7%   | 10              | 3     | 7               | 0              | 0.1%            |
| 53-0000  | Transportation and<br>Material Moving               | 22   | \$45,000                       | 0.62 | 1      | 5.5%           | n/a               | 0              | 0.2%   | 15              | 6     | 10              | 0              | -0.4%           |
| 51-0000  | Production  | 19   | \$47,600                       | 0.81 | 0      | n/a            | n/a               | 2              | 2.5%   | 10              | 4     | 7               | -1             | -1.0%           |
| 13-0000  | Business and Financial<br>Operations                | 17   | \$76,900                       | 0.66 | 0      | n/a            | n/a               | 6              | 9.8%   | 8               | 3     | 5               | 0              | 0.0%            |
| 39-0000  | Personal Care and<br>Service                        | 17   | \$41,600                       | 1.76 | 0      | n/a            | n/a               | 5              | 7.2%   | 17              | 6     | 9               | 1              | 1.3%            |
| 37-0000  | Building and Grounds<br>Cleaning and<br>Maintenance | 16   | \$41,100                       | 1.21 | 1      | 5.0%           | n/a               | 2              | 2.8%   | 11              | 5     | 6               | 0              | 0.2%            |
| 27- 0000 | Arts, Design, Entertainment, Sports, and Media      | 14   | \$64,400                       | 1.91 | 0      | n/a            | n/a               | 8              | 18.9%  | 7               | 3     | 4               | 0              | 0.2%            |
| 47-0000  | Construction and Extraction                         | 12   | \$66,600                       | 0.64 | 1      | 4.8%           | n/a               | 1              | 1.3%   | 6               | 2     | 4               | 0              | 0.0%            |
| 49- 0000 | Installation,<br>Maintenance, and<br>Repair         | 11   | \$55,500                       | 0.69 | 0      | n/a            | n/a               | 1              | 1.5%   | 5               | 2     | 3               | 0              | -0.2%           |
| 21-0000  | Community and Social<br>Service                     | 8    | \$58,000                       | 1.07 | 0      | n/a            | n/a               | -2             | -5.0%  | 4               | 1     | 2               | 0              | 0.1%            |
| 29- 0000 | Healthcare Practitioners and Technical              | 8    | \$113,500                      | 0.32 | 0      | n/a            | n/a               | -11            | -16.7% | 2               | 1     | 1               | 0              | 0.3%            |
| 33-0000  | Protective Service                                  | 7    | \$68,800                       | 0.80 | 0      | n/a            | n/a               | 3              | 10.6%  | 5               | 3     | 3               | 0              | -0.1%           |
|          |   |      |                                |      |        |                |                   |                |        |                 |       |                 |                |                 |

### Point Arena city, CA, 2022Q31

|          |                                       |      | Current                        |      |        |                |                   | 5-Year History |        |                 |       | 5-Year Forecast |                |                 |  |
|----------|---------------------------------------|------|--------------------------------|------|--------|----------------|-------------------|----------------|--------|-----------------|-------|-----------------|----------------|-----------------|--|
| soc      | Occupation                            | Empl | Mean Ann<br>Wages <sup>2</sup> | LQ   | Unempl | Unempl<br>Rate | Online<br>Job Ads | Empl<br>Change | Ann %  | Total<br>Demand | Exits | Transfers       | Empl<br>Growth | Ann %<br>Growth |  |
| 31-0000  | Healthcare Support                    | 6    | \$36,200                       | 0.31 | 0      | n/a            | n/a               | -10            | -19.1% | 4               | 2     | 2               | 0              | 1.4%            |  |
| 15- 0000 | Computer and<br>Mathematical          | 5    | \$97,000                       | 0.39 | 0      | n/a            | n/a               | 2              | 9.4%   | 2               | 1     | 1               | 0              | -0.5%           |  |
| 17- 0000 | Architecture and<br>Engineering       | 4    | \$99,200                       | 0.55 | 0      | n/a            | n/a               | 2              | 14.0%  | 1               | 0     | 1               | 0              | -0.7%           |  |
| 19- 0000 | Life, Physical, and Social<br>Science | 2    | \$84,800                       | 0.66 | 0      | n/a            | n/a               | 0              | 2.7%   | 1               | 0     | 1               | 0              | -0.3%           |  |
| 45- 0000 | Farming, Fishing, and Forestry        | 2    | \$41,600                       | 0.70 | 0      | n/a            | n/a               | -2             | -15.5% | 1               | 0     | 1               | 0              | -0.6%           |  |
| 23-0000  | Legal                                 | 1    | \$115,200                      | 0.25 | 0      | n/a            | n/a               | 0              | 9.2%   | 0               | 0     | 0               | 0              | -0.2%           |  |
|          | Total - All Occupations               | 410  | \$59,600                       | 1.00 | n/a    | n/a            | n/a               | -5             | -0.2%  | 248             | 109   | 142             | -3             | -0.1%           |  |

Source: JobsEQ®

Data as of 2022Q3 unless noted otherwise

Note: Figures may not sum due to rounding.

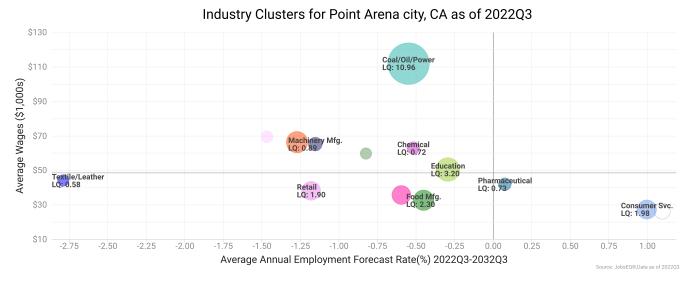
Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2022Q2, imputed where necessary with preliminary estimates updated to 2022Q3. Wages by occupation are as of 2022 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

<sup>1.</sup> Data based on a four-quarter moving average unless noted otherwise.

<sup>2.</sup> Wage data represent the average for all Covered Employment

### **Industry Clusters**

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in the Point Arena city, CA with the highest relative concentration is Coal/Oil/Power with a location quotient of 10.96. This cluster employs 26 workers in the region with an average wage of \$111,848. Employment in the Coal/Oil/Power cluster is projected to contract in the region about 0.5% per year over the next ten years.

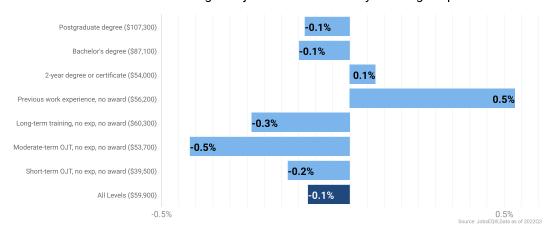


Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2022Q2 with preliminary estimates updated to 2022Q3. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

### **Education Levels**

Expected growth rates for occupations vary by the education and training required. While all employment in the Point Arena city, CA is projected to contract 0.1% over the next ten years, occupations typically requiring a postgraduate degree are expected to contract 0.1% per year, those requiring a bachelor's degree are forecast to contract 0.1% per year, and occupations typically needing a 2-year degree or certificate are expected to grow 0.1% per year.

### Annual Average Projected Job Growth by Training Required



Employment by occupation data are estimates are as of 2022Q3. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

# Point Arena city, CA Regional Map



### **FAQ**

### What is a location quotient?

A location quotient (LQ) is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

### What is separation demand?

Separation demand is the number of jobs required due to separations—labor force exits (including retirements) and turnover resulting from workers moving from one occupation into another. Note that separation demand does not include all turnover—it does not include when workers stay in the same occupation but switch employers. The total projected demand for an occupation is the sum of the separation demand and the growth demand (which is the increase or decrease of jobs in an occupation expected due to expansion or contraction of the overall number of jobs in that occupation).

#### What is a cluster?

A cluster is a geographic concentration of interrelated industries or occupations. If a regional cluster has a location quotient of 1.25 or greater, the region is considered to possess a competitive advantage in that cluster.

### What is the difference between industry wages and occupation wages?

Industry wages and occupation wages are estimated via separate data sets, often the time periods being reported do not align, and wages are defined slightly differently in the two systems (for example, certain bonuses are included in the industry wages but not the occupation wages). It is therefore common that estimates of the average industry wages and average occupation wages in a region do not match exactly.

#### What is NAICS?

The North American Industry Classification System (NAICS) is used to classify business establishments according to the type of economic activity. The NAICS Code comprises six levels, from the "all industry" level to the 6-digit level. The first two digits define the top level category, known as the "sector," which is the level examined in this report.

#### What is SOC?

The Standard Occupational Classification system (SOC) is used to classify workers into occupational categories. All workers are classified into one of over 804 occupations according to their occupational definition. To facilitate classification, occupations are combined to form 22 major groups, 95 minor groups, and 452 occupation groups. Each occupation group includes detailed occupations requiring similar job duties, skills, education, or experience.

#### About This Report

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